

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

31.3.23 31.3.24

£ £ INCOME £ £

123,360	Precept	129,240
13,789	Public toilets - BDC	15,183
2,311	Verges cutting - agency payment from NCC	2,621
17,910	Rental income - Flats	17,847
-	- Rental income (FTH and Choc Box moved to ABT)	-
-	- FTH electricity recharged to tenants	7,433
160	Rental income - Men's Shed	160
500	BDC Grant for hedging	300
847	BDC Grant for window at Chocolate Box	-
9,350	National Lottery Grant for Exercise Equipment	-
1,555	Interest on Government Stocks	1,290
6,582	Interest on Investment Accounts	12,922
6,615	Burial Ground Receipts	9,260
224	Wayleaves	225
143,972	Community Infrastructure Levy (CIL)	21,716
34,915	Donation from Acle Borderland Trust	20,000
12,989	S.106 grants for sports equipment	38,228
14,969	Redemption of Gov't Stocks	24,267
-	- Grant for charging points	15,950
1,120	Refund of Gym donation	-
2,500	Refund of First Responders donation	-
624	Miscellaneous income	2,793
645	Jubilee income	-
849	Market income	1,146

£395,786 TOTAL INCOME**£320,581****EXPENDITURE****General Administration**

45,496	Clerks' fees and E'ers NIC	59,245
10,092	Clerks' pensions	12,963
394	Training	1,143
60	Bank charges	90
500	Meeting room hire	394
2,759	Stationery, phone, copying etc	3,001
82	Newsletter costs	-
6,047	Insurance	7,091
1,551	Subscriptions	1,639
140	Website	330
425	Audit - internal	450
600	Audit - external	1,365
5,781	Legal Fees	29,023
3,450	77,377 Donations	3,723

120,457

23,716 Public toilets 26,833

Running Costs:

451	Allotments	109
5,794	Burial Ground	1,805
0	Repairs to memorials	225
12,513	Street Lighting repairs	6,770
6,919	Electricity	7,261
4,021	29,698 Fletcher Room	6,396

22,566

Open Spaces & Street Cleaning

2,250	Christmas lights	5,257	
7,494	Grass cutting	8,223	
2,033	Street cleaning	2,220	
132	Bus shelters	144	
-	Floral displays	256	
2,510	Open spaces	2,856	
1,700	Acle Lands Trust	0	
50	Footpath fee	50	
227	Play area inspections	263	
3,544	Play area repairs	3,296	
-	A1064 borders	500	
26	War memorial	29	
484	Beeline costs	322	
871	Street furniture	428	23,844
21,321	Youth club		11,641
11,089			
734	Markets		1,002
1,837	Jubilee Events		716
-	Resilience		134
1	Men's Shed ground rent		1
7,500	Rec Centre grant		7,500
-	Outdoor bowls fencing		1,560
-	Archives		200
13,565	Folly Tree House maintenance and rates		8,886
-	Folly Tree House letting fees		4,700
-	Folly Tree House electricity (reimbursed)		7,040
-	Folly Tree House Service Charge Items		4,047
3,019	Flats running costs		6,340
165,218	Brian Grint Centre/Chocolate Box refurbishment		2,003
4,302	Brian Grint Centre maintenance, elec and rates		10,654
1,945	Rec Centre capital costs		4,126
-	Rec Centre charging points		16,450
267,262	Folly Tree House - refurbishment		60,276
11,023	New play equipment		-
7,972	Other capital purchases		7,658
5,451	New Cemetery		222
15,818	Sports equipment using S106 funds		38,228
-	Fletcher Room replacement		520
13,723	Men's Shed building		-
£682,571 TOTAL EXPENDITURE		£387,604	

GENERAL FUND

141,294	Balance as at 1 April 2023	161,773
395,786	Total Income	320,581
-682,571	Total Expenditure	-387,604
-149,172	Annual Transfers to Repairs Reserves	-68,638
185,710	Transfers from Repairs Reserve	61,179
-10,284	Transfer re previous year	0
281,011	Transfer from Capital Reserve	0
£161,773 Balance as at 31 March 2024		£87,291

BALANCE SHEET AS AT 31 MARCH 2024

31.3.23		31.3.24
£		£
	CURRENT ASSETS	
5,775	Debtors	22,390
15,524	VAT Recoverable	4,152
9,375	Loan to Recreation Centre	7,500
	Cash at Bank:	
	Lloyds	90,500
	Barratt & Cooke	186
	BDC Parish Fund	226,255
	Lloyds Investment	0
	Cambridge B/Soc	0
	Nationwide B/Soc	0
43,654		316,941
283		350,983
256,098		350,983
0		350,983
0		350,983
93,021		350,983
393,056		350,983
423,730	TOTAL ASSETS	350,983
	CURRENT LIABILITIES	
21,901	Less: Creditors	16,177
£401,829	NET ASSETS	£334,806
	Represented by:	
240,056	Repairs Reserve	247,515
161,773	General Fund Balance	87,291
£401,829		£334,806

The above statement represents fairly the financial position of the authority as at 31 March 2024 and reflects its income and expenditure during the year.

Signed: _____ Signed: _____
 Chairman Responsible Financial Officer

Date: _____ Date: _____

**ACCOUNTS FOR YEAR ENDED 31 MARCH 2024
SUPPORTING NOTES**

1. ASSETS

	£
a) LONG TERM INVESTMENTS	
Government Stocks, at market value at 31.3.2024	<u>51,757</u>
b) CAPITAL EXPENDITURE during 23/24	<u>69,747</u>
At 31 March 2024 the following assets were held:	£
c) COMMUNITY ASSETS	
Burial Ground	1
Allotments	1
d) OTHER ASSETS	
New Cemetery	64,890
Folly Tree House Building	686,287
Flats above Barclays	305,000
Brian Grint Centre Building	383,665
Street furniture	170,562
Container at FTH	2,900
Office Equipment	8,145
Men's Shed building	11,000
Play Areas	97,608
	<u>1,730,059</u>

Community land is valued at £1.

Other assets are stated at insurance value or cost.

2. LEASES

The Council leased the land for the Fletcher Room (Community Building) from Norfolk County Council for 25 years from 18th May 2001, at £350 p.a., subject to review.

This is now leased by Acle Borderland Trust from NCC at £2,290 pa.

The Council has also leased the land for the play area at Beighton Road from Wherry Housing Association for 30 years from 2001, at £1 p.a. The lease may not be determined or disposed of until the end of the 30 year term.

**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024
SUPPORTING NOTES (CONTINUED)**

3. REPAIRS RESERVE	1.4.22 £	Transfer 2023 - 24	Transfer 2023 - 24	31.3.24 £
Fletcher Room	49,321	5,000	-	54,321
War memorial	3,600			3,600
New Cemetery	17,530	20,000	-	37,530
Old Cemetery	18,150	100 -	225	18,025
Allotments	2,200		-	2,200
Street lights	8,000	500 -	6,000	2,500
Legal fees	-			-
Election	2,700	-		2,700
Clock	1,711			1,711
Folly Tree House	25,762	4,500 -	3,000	27,262
Chocolate Box Building	12,000	1,000 -	500	12,500
Men's Shed building	-	600		600
Play areas	45,000	5,000 -	400	49,600
Parking	20,000			20,000
Street Furniture	8,200	2,300 -	1,338	9,162
Village Support	8,882	1,000 -	6,000	3,882
Community Infrastructure	-	21,716 -	21,716	-
Village facilities	17,000	6,922 -	22,000	1,922
	<u>240,056</u>	<u>68,638 -</u>	<u>61,179</u>	<u>247,515</u>

4. TENANCIES

During the year the following tenancies were held:

Council as Landlord

Tenant - Rebas Riverside Inn	Rent: £2 p.a.	Non-repairing
Two flats above Barclays	Variable	

Council as Tenant

Landlord - Mr M Allen, Damgate	£50 p.a.	Repairing
Railtrack plc, Weavers Way	Peppercorn	Repairing
Railtrack plc, Crossing 14	Peppercorn	Repairing
Norfolk C.C. Land at Damgate	Peppercorn	Repairing

5. DONATIONS

The Council has adopted the General Power of Competence.

During the year grants were given for grasscutting at the churchyard, Royal British Legion, Tea & Talk, Cuppa Care, Acle Beer Festival, Acle Pre-School and repairs to the Church clock.

The Council also gave capital grants to the Recreation Centre, and sports clubs, some of which will be paid for by s.106 monies from local developments.

6. AGENCY WORK

During the year the Council undertook agency work:

Norfolk County Council	Verge Cutting	£
Broadland District Council	Monitoring of Toilets	2,621
		15,183
		<u>£17,804</u>

A final claim for reimbursement has been made.

**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024
SUPPORTING NOTES (CONTINUED)**

7. PENSIONS

The clerks are members of the Norfolk County Council Pension Scheme. The Council contributes to the scheme.

8. TRUST FUNDS

The Council is one of two trustees of Acle Borderland Trust.

The Council is also the Custodian Trustee of Acle Lands Trust and Acle War Memorial Recreation Centre.

These trust funds have been separately constituted. The audit opinion does not cover these trust funds and these funds have not been included in the Council's statements of account for the year ended 31st March 2024.