

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

31.3.22

31.3.23

£	£ INCOME	£	£
	114,678 Precept		123,360
	13,388 Public toilets - BDC		13,789
	2,110 Verges cutting - agency payment from NCC		2,311
	14,452 Rental income - Flats		17,910
	7,800 Rental income - Chocolate Box (moved to ABT)		-
	- Rental income - Men's Shed		160
	- BDC Grant for hedging		500
	- BDC Grant for window at Chocolate Box		847
	- National Lottery Grant for Exercise Equipment		9,350
	1,523 Interest on Government Stocks		1,555
	767 Interest on Investment Accounts		6,582
	7,285 Burial Ground Receipts		6,615
	224 Wayleaves		224
	60,677 Community Infrastructure Levy (CIL)		143,972
	- Donation from Acle Borderland Trust		34,915
	10,566 S.106 grants for sports equipment		12,989
	- Redemption of Gov't Stocks		14,969
	- Refund of Gym donation		1,120
	- Refund of First Responders donation		2,500
	- Miscellaneous income		624
	- Jubilee income		645
	1,730 Market income		849
	£235,200 TOTAL INCOME		£395,786

EXPENDITURE

General Administration

35,314	Clerks' fee and E'ers NIC	45,496	
7,632	Clerks' pension	10,092	
746	Training	394	
80	Bank charges	60	
316	Meeting room hire	500	
1,966	Stationery, phone, copying etc	2,759	
761	Newsletter costs	82	
4,249	Insurance	6,047	
1,244	Subscriptions	1,551	
138	Website	140	
400	Audit - internal	425	
1,000	Audit - external	600	
1,051	Legal Fees	5,781	
5,226	60,123 Donations	3,450	77,377
	23,291 Public toilets		23,716
	Running Costs:		
19	Allotments	451	
704	Burial Ground	5,794	
13,594	Street Lighting repairs	12,513	
7,337	Electricity	6,919	
2,451	24,105 Fletcher Room	4,021	29,698

Open Spaces & Street Cleaning

1,739	Christmas lights	2,250	
6,979	Grass cutting	7,494	
1,844	Street cleaning	2,033	
112	Bus shelters	132	
2,727	Hanging baskets	0	
2,850	Open spaces	2,511	
260	Acle Lands Trust	1,700	
50	Footpath fee	50	
223	Play area inspections	227	
2,007	Play area repairs	3,544	
95	War memorial	26	
809	Beeline costs	484	
24	Street furniture	871	21,322
19,719	Youth club		11,089
10,558			
1,695	Markets		734
-	Jubilee Events		1,837
290	Social Club - Covid-19 costs		-
78	Support of Local Businesses		-
7,500	Rec Centre grant		7,500
102	Archives		-
11,705	Folly Tree House (Barclays) running costs		13,565
2,174	Flats running costs		3,019
8,087	Brian Grint Centre/Chocolate Box refurbishment		165,218
3,389	Brian Grint Centre/ Chocolate Box maintenance costs		4,302
20,000	Rec Centre solar panels/ other costs		1,945
14,052	Folly Tree House - refurbishment		267,262
-	New play equipment		11,023
3,773	Other capital purchases		7,972
69,425	New Cemetery		5,451
10,566	Sports equipment using S106 funds		15,818
2,413	Men's Shed building		13,723

£293,045 TOTAL EXPENDITURE**£682,571****GENERAL FUND**

137,679	Balance as at 1 April 2022	141,294
235,200	Total Income	395,786
-293,045	Total Expenditure	-682,571
-70,877	Annual Transfers to Repairs Reserves	-149,172
62,795	Transfers from Repairs Reserve	185,710
0	Transfer re previous year	-10,284
69,542	Transfer from Capital Reserve	281,011

£141,294 Balance as at 31 March 2023**£161,773**

BALANCE SHEET AS AT 31 MARCH 2023

31.3.22			31.3.23
£		£	£
	CURRENT ASSETS		
6,900	Debtors	5,775	
20,508	VAT Recoverable	15,524	
11,250	Loan to Recreation Centre	9,375	
	Cash at Bank:		
116,052	Lloyds	43,654	
30,307	Barratt & Cooke	283	
251,445	BDC Parish Fund	256,098	
102,249	Lloyds Investment	0	
91,728	Cambridge B/Soc	0	
91,602	Nationwide B/Soc	93,021	
683,383		393,056	423,730
722,041	TOTAL ASSETS		423,730
	CURRENT LIABILITIES		
23,142	Less: Creditors		21,901
£698,899	NET ASSETS		£401,829
	Represented by:		
248,444	Repairs Reserve	240,056	
281,011	Capital Reserve	0	
28,150	Gilts Reserve	0	
141,294	General Fund Balance	161,773	
£698,899			£401,829

The above statement represents fairly the financial position of the authority as at 31 March 2023 and reflects its income and expenditure during the year.

Signed: Angela Bishop
Chairman

Signed: Pauline James
Responsible Financial Officer

Date: 22nd May 2023

Date: 22nd May 2023

**ACCOUNTS FOR YEAR ENDED 31 MARCH 2023
SUPPORTING NOTES**

1. ASSETS**a) LONG TERM INVESTMENTS**

Government Stocks, at market value at 31.3.2023

£
76,362**b) CAPITAL EXPENDITURE during 22/23**

439,888

At 31 March 2023 the following assets were held:

£

c) COMMUNITY ASSETS

Burial Ground

1

Allotments

1

d) OTHER ASSETS

New Cemetery

64,890

Bank Building

626,011

Flats above Barclays

305,000

Chocolate Box/ Brian Grint Centre Building

381,662

Street furniture

167,235

Office Equipment

6,904

Men's Shed building

11,000

Play Areas

97,608

1,660,312

Community land is valued at £1.

Other assets are stated at insurance value or cost.

2. LEASES

The Council leased the land for the Fletcher Room (Community Building) from Norfolk County Council for 25 years from 18th May 2001, at £350 p.a., subject to review.

This is now leased by Acle Borderland Trust from NCC at £2,290 pa.

The Council has also leased the land for the play area at Beighton Road from Wherry Housing Association for 30 years from 2001, at £1 p.a. The lease may not be determined or disposed of until the end of the 30 year term.

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023
SUPPORTING NOTES (CONTINUED)

3. REPAIRS RESERVE	1.4.22	Transfer	Transfer	31.3.23
	£	2022 - 23	2022 - 23	£
Fletcher Room	52,821	500 -	4,000	49,321
War memorial	3,600			3,600
New Cemetery	17,430	100		17,530
Old Cemetery	21,500	600 -	3,950	18,150
Allotments	2,600	-	400	2,200
Street lights	10,000	-	2,000	8,000
Legal fees	-			-
Election	2,700	-		2,700
Clock	1,711			1,711
Barclays Building	27,000	2,000 -	3,238	25,762
Chocolate Box Building	11,000	1,000		12,000
Play areas	45,000			45,000
Parking	20,000			20,000
Street Furniture	8,200	-		8,200
Village Support	8,882	-		8,882
Community Infrastructure	-	143,972 -	143,972	-
Village facilities	16,000	1,000		17,000
	<u>248,444</u>	<u>149,172 -</u>	<u>157,560</u>	<u>240,056</u>
Government Stocks	28,150	- -	28,150	-
Capital reserve	<u>281,011</u>	<u>- -</u>	<u>281,011</u>	<u>-</u>
	<u>557,605</u>	<u>149,172 -</u>	<u>466,721</u>	<u>240,056</u>

4. TENANCIES

During the year the following tenancies were held:

Council as Landlord

Tenant - Rebas Riverside Inn	Rent: £2 p.a.	Non-repairing
Two flats above Barclays	Variable	

Council as Tenant

Landlord - Mr M Allen, Damgate	£50 p.a.	Repairing
Railtrack plc, Weavers Way	Peppercorn	Repairing
Railtrack plc, Crossing 14	Peppercorn	Repairing
Norfolk C.C. Land at Damgate	Peppercorn	Repairing

5. DONATIONS

The Council has adopted the General Power of Competence.

During the year grants were given for grasscutting at the churchyard, Royal British Legion, Tea & Talk, Cuppa Care, Acle Library Warm Space, Acle Beer Festival and repairs to the Church clock.

The Council also gave capital grants to the Recreation Centre, and sports clubs, some of which will be paid for by s.106 monies from local developments.

6. AGENCY WORK

During the year the Council undertook agency work:

Norfolk County Council	Verge Cutting	£
Broadland District Council	Monitoring of Toilets	2,311
		<u>13,789</u>
		<u>£16,100</u>

A final claim for reimbursement has been made.

**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023
SUPPORTING NOTES (CONTINUED)**

7. PENSIONS

The clerks are members of the Norfolk County Council Pension Scheme. The Council contributes to the scheme.

8. TRUST FUNDS

The Council is the sole trustee of Acle Borderland Trust.

The Council is also the Custodian Trustee of Acle Lands Trust and Acle War Memorial Recreation Centre.

These trust funds have been separately constituted. The audit opinion does not cover these trust funds and these funds have not been included in the Council's statements of account for the year ended 31st March 2023.