

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

31.3.21

31.3.22

£

£ INCOME

£

£

114,678 Precept

114,678

64,525 Barclays - surrender of lease

-

13,309 Public toilets - BDC

13,388

2,085 Verges - NCC

2,110

3,022 Rental income - Bank

-

16,740 Rental income - Flats

14,452

2,484 Rental income - Chocolate Box

7,800

10,000 Small Business Grant

-

3,500 NCC Highways Grant

-

1,490 Interest on Stocks

1,523

1,252 Interest on Investment Account

767

9,740 Burial Ground Receipts

7,285

224 Wayleaves

224

742 Community Infrastructure Levy (CIL)

60,677

S.106 grants

10,566

- Summer Market income

1,485

Christmas Market income

245

£243,791 TOTAL INCOME**£235,200****EXPENDITURE****General Administration**

30,215

Clerks' fee and E'ers NIC

35,314

6,354

Clerks' pension

7,632

392

Training

746

80

Bank charges

80

-

Meeting room hire

316

1,578

Stationery, phone, copying etc

1,966

-

Newsletter costs

761

3,438

Insurance

4,249

1,340

Subscriptions

1,244

183

Website

138

375

Audit - internal

400

1,000

Audit - external

1,000

2,744

Legal Fees

1,051

3,606

51,305 Donations

5,226

60,123

21,237 Public toilets

23,291

Running Costs:

394

Allotments

19

1,022

Burial Ground

704

12,631

Street Lighting repairs

13,594

6,813

Electricity

7,337

1,601

22,461 Fletcher Room

2,451

24,105

Open Spaces & Street Cleaning

3,913	Christmas lights	1,739	
6,800	Grass cutting	6,979	
1,788	Street cleaning	1,844	
108	Bus shelters	112	
-	Hanging baskets	2,727	
1,500	Open spaces	2,850	
1,360	Acle Lands Trust	260	
50	Footpath fee	50	
223	Play area inspections	223	
1,182	Play area repairs	2,007	
24	War memorial	95	
-	Beeline costs	809	
5,765	22,713 Street furniture	24	19,719
	5,668 Youth club		10,558
	79 Resilience costs		-
	- Summer Markets		1,431
	- Christmas market		264
	1,989 Rec Centre - Covid-19 costs		-
	101 Cricket Club - Covid-19 costs		-
	1,074 Social Club - Covid-19 costs		290
	1,247 Indoor Bowls - Covid-19 costs		-
	441 Support of Local Groups		-
	702 Support of Local Businesses		78
	313 Village Centre - Covid-19 costs		-
	3,492 Rec Centre grant		7,500
	250 Archives		102
	7,421 Barclays costs		11,705
	453 Flats costs		2,174
	238,101 Chocolate Box building refurbishment		8,087
	766 Chocolate Box maintenance costs		3,389
	10,250 Rec Centre Indoor Bowls Lighting		-
	1,864 Rec Centre Outdoor Bowls Turf		-
	- Rec Centre solar panels		20,000
	1,000 St Edmunds Clock/Thatching		-
	1,826 Barclays - refurbishment		14,052
	9,122 Capital purchases		3,773
	1,363 New Cemetery		69,425
	- Sports equipment using S106 funds		10,566
	- Men's Shed building		2,413

£405,238 TOTAL EXPENDITURE**£293,045****GENERAL FUND**

121,514	Balance as at 1 April 2021	137,679
243,791	Total Income	235,200
-405,238	Total Expenditure	-293,045
-127,000	Annual Transfers to Repairs Reserves	-70,877
102,363	Transfer from Repairs Reserve	62,795
-64,525	Transfer to Capital Reserve	0
266,774	Transfer from Capital Reserve	69,542

£137,679 Balance as at 31 March 2022**£141,294**

BALANCE SHEET AS AT 31 MARCH 2022

31.3.21			31.3.22
£		£	£
	CURRENT ASSETS		
8,432	Debtors	6,900	
7,283	VAT Recoverable	20,508	
13,125	Loan to Recreation Centre	11,250	
	Cash at Bank:		
177,265	Lloyds	116,052	
30,307	Barratt & Cooke	30,307	
251,003	BDC Parish Fund	251,445	
102,218	Lloyds Investment	102,249	
91,636	Cambridge B/Soc	91,728	
91,419	Nationwide B/Soc	91,602	
743,848		683,383	722,041
772,688	TOTAL ASSETS		722,041
	CURRENT LIABILITIES		
15,944	Creditors		23,142
£756,744	NET ASSETS		£698,899
	Represented by:		
240,362	Repairs Reserve	248,444	
350,553	Capital Reserve	281,011	
28,150	Gifts Reserve	28,150	
137,679	General Fund Balance	141,294	
£756,744		£698,899	

The above statement represents fairly the financial position of the authority as at 31 March 2022 and reflects its income and expenditure during the year.

Signed:
Chairman

Signed:
Responsible Financial Officer

Date: 30th May 2022

Date: 30th May 2022

**ACCOUNTS FOR YEAR ENDED 31 MARCH 2022
SUPPORTING NOTES**

1. ASSETS**a) LONG TERM INVESTMENTS**

Government Stocks, at market value at 31.3.2022 £
133,200

b) CAPITAL EXPENDITURE

97,750

At 31 March 2022 the following assets were held:

c) COMMUNITY ASSETS

Burial Ground £
1
Allotments 1

d) OTHER ASSETS

New Cemetery	62,100
Bank Building	375,000
Flats above Barclays	305,000
Chocolate Box/ Brian Grint Centre Building	225,000
Street furniture	161,768
Office Equipment	6,119
Play Areas	85,435
	1,220,424

Community land is valued at £1.

Other assets are stated at insurance value or cost.

2. LEASES

The Council leased the land for the Fletcher Room (Community Building) from Norfolk County Council for 25 years from 18th May 2001, at £350 p.a., subject to review.
The Council has also leased the land for the play area at Beighton Road from Wherry Housing Association for 30 years from 2001, at £1 p.a. The lease may not be determined or disposed of until the end of the 30 year term.

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022
SUPPORTING NOTES (CONTINUED)

3. REPAIRS RESERVE	1.4.21 £	Transfer 2021 - 22	Transfer 2021 - 22	31.3.22 £
Fletcher Room	52,821			52,821
War memorial	3,600			3,600
New Cemetery	16,930	500		17,430
Old Cemetery	19,000	2,500		21,500
Allotments	2,600			2,600
Street lights	10,000			10,000
Legal fees	-			-
Election	2,200	500		2,700
Clock	1,711			1,711
Barclays Building	25,000	2,000		27,000
Chocolate Box Building	10,000	1,000		11,000
Play areas	45,000			45,000
Parking	20,000			20,000
Street Furniture	6,500	1,700		8,200
Village Support	10,000	1,000 -	2,118	8,882
Community Infrastructure	-	60,677 -	60,677	-
Village facilities	15,000	1,000		16,000
	<u>240,362</u>	<u>70,877 -</u>	<u>62,795</u>	<u>248,444</u>
Government Stocks	28,150	-	-	28,150
Capital reserve	<u>350,553</u>	<u>- -</u>	<u>69,542</u>	<u>281,011</u>
	<u>619,065</u>	<u>70,877 -</u>	<u>132,337</u>	<u>557,605</u>

4. TENANCIES

During the year the following tenancies were held:

Council as Landlord

Tenant - Rebas Riverside Inn	Rent: £2 p.a.	Non-repairing
Two flats above Barclays	Variable	

Council as Tenant

Landlord - Mr M Allen, Damgate	£50 p.a.	Repairing
Railtrack plc, Weavers Way	Peppercorn	Repairing
Railtrack plc, Crossing 14	Peppercorn	Repairing
Norfolk C.C. Land at Damgate	Peppercorn	Repairing

5. DONATIONS

The Council has adopted the General Power of Competence.

During the year grants were given from grasscutting at the churchyard, Royal British Legion, Acle Community Gym, Tea & Talk, Cuppa Care, Cycle workshops, Carols around the tree, Acle Beer Festival and repairs to the Church clock.

The Council also gave capital grants to the Recreation Centre, some of which will be paid for by s.106 monies from Broadland District Council, from local developments.

6. AGENCY WORK

During the year the Council undertook agency work:

		£
Norfolk County Council	Verge Cutting	2,110
Broadland District Council	Monitoring of Toilets	13,388
		<u>£15,498</u>

A final claim for reimbursement has been made.

**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022
SUPPORTING NOTES (CONTINUED)****7. PENSIONS**

The clerks are members of the Norfolk County Council Pension Scheme. The Council contributes to the scheme.

8. TRUST FUNDS

The Council is the sole trustee of Acle Borderland Trust.

The Council is also the Custodian Trustee of Acle Lands Trust and Acle War Memorial Recreation Centre.

These trust funds have been separately constituted. The audit opinion does not cover these trust funds and these funds have not been included in the Council's statements of account for the year ended 31st March 2022.

9. CAPITAL COMMITMENTS

The Council has commissioned Norfolk County Council to put in lining and signage to restrict all-day parking in the village centre.

Some adult exercise equipment had been ordered, for which a grant had been obtained.

Two portable buildings had been ordered for Acle Men's shed, costing 11,000.

Signed:
Chairman

Date: 30th May 2022

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Responsible Financial Officer

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