

ACLE PARISH COUNCIL

BALANCE SHEET AS AT 31 MARCH 2014

31.3.13		31.3.14
£	LONG TERM ASSETS	£
0	Investments	0
0	Long Term Debtors	0
	CURRENT ASSETS	
1,740	Debtors	11,075
-	Payments in Advance	-
5,084	VAT Recoverable	3,530
110,951	Cash at Bank	33,058
		<u>47,663</u>
117,775	TOTAL ASSETS	47,663
	CURRENT LIABILITIES	
4,217	Creditors	7,580
-	VAT payable	-
<u>£113,558</u>	NET ASSETS	<u>£40,083</u>

Represented by:

135,433	Repairs Reserve	121,323
-21,875	General Fund Balance	-81,240
<u>£113,558</u>		<u>£40,083</u>

The above statement represents fairly the financial position of the authority as at 31 March 2014 and reflects its income and expenditure during the year.

Signed: _____ Signed: _____
 Chairman Responsible Financial Officer

Date: _____ Date: _____

ACLE PARISH COUNCIL

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2014

31.3.13		31.3.14
£	£ INCOME	£
	55,000 Precept	51,458
	0 Revenue Support Grant	5,752
	0 Sale of government stocks	0
	0 Acle Borderland Trust	0
	13,009 Agency Services Reimbursed	13,244
	4,146 Interest on Stocks	4,426
	1,561 Interest on Investment Account	95
	0 Interest on Current Account	0
	3,278 Burial Ground Receipts	4,041
	178 Wayleaves	186
	8,792 Miscellaneous Income	470
	269 Recycling income	257
	59 Grazing Income	237
	34,505 Grants received for play equipment	10,168
	0 Grants for Neighbourhood Plan	13,000
	0 Donations for memorial repairs	325
	300 Donations towards Jubilee	0
	60 Donations for hanging baskets	25
	£121,157 TOTAL INCOME	£103,684

EXPENDITURE

General Administration

14,098	Clerk's fee	14,456	
2,527	Clerk's pension	2,692	
670	Training	288	
50	Bank charges	57	
0	Chairman's allowance	0	
246	Meeting room hire	217	
2,383	Stationery, phone, copying etc	2,625	
2,438	Insurance	2,266	
696	Subscriptions	853	
1,805	Legal fees	0	
2,529	Election costs	0	
160	Newsletter costs	200	
0	Website	5,313	
300	Audit - internal	310	
550	Audit - external	400	
<u>6,153</u>	34,605 Donations	<u>2,975</u>	32,652
	14,515 Agency Services		15,066
	- Section 137 Payments		0
	56,274 Play Equipment		56,440
	187 Opening event		0
	27,392 Purchase of Government Stocks		0
	Running Costs:		
613	Allotments	106	
893	Burial Ground	3,197	

0		Repairs to memorials	2,037	
6,272		Street Lighting repairs	6,653	
5,875		Electricity	5,915	
<u>11,849</u>	25,502	Fletcher Room	<u>3,182</u>	21,090
		Open Spaces & Street Cleaning		
2,056		Christmas lights	1,059	
5,707		Grass cutting	5,845	
1,458		Skip hire	1,582	
2,153		Street cleaning	1,920	
0		Bus shelters	286	
2,595		Hanging baskets	3,098	
30		Footpath fee	30	
126		Play area inspections	130	
547		Play area repairs	1,685	
<u>1,612</u>	16,284	Street furniture	<u>4,982</u>	20,617
	1,911	Youth club		671
	16,270	Springfield Land costs		12,688
	16	Village Masterplan costs		0
	-	Neighbourhood Plan		14,525
	183	Anglia in Bloom		78
	1,078	Jubilee Event		0
	50	Cemetery survey and fees		3,292
	47	Sundry expenses		40
	<u>£194,314</u>	TOTAL EXPENDITURE		<u>£177,159</u>

GENERAL FUND

38,178	Balance as at 1 April 2013	-21,875
121,157	Total Income	103,684
- 194,314	Total Expenditure	-177,159
<u>13,104</u>	Transfers from/(to) Reserves	<u>14,110</u>
<u>-£21,875</u>	Balance as at 31 March 2014	<u>-£81,240</u>

ACLE PARISH COUNCIL

ACCOUNTS FOR YEAR ENDED 31 MARCH 2014 SUPPORTING NOTES

1. ASSETS

	£
a) LONG TERM INVESTMENTS	
Government Stocks, at market value at 31.3.2014	123,420
(The value of the Council's investment has decreased by £8,014 over 12 months)	
b) CAPITAL EXPENDITURE	
Street furniture and office equipment	2,708
At 31 March 2014 the following assets were held:	£
c) COMMUNITY ASSETS	
Burial Ground	1
Allotments	1
d) OTHER ASSETS	
Land at New Road, Acle (approx. 4 acres)	6,000
Street furniture	141,000
Office Equipment	4,787
Play Areas	24,376

New play equipment was installed at Acle War Memorial Recreation Centre, costing £56,440. Grants of £10,168 were obtained towards this cost. Community land is valued at £1. Land at Springfield, New Road, is valued at agricultural value, but work is underway to submit a planning application for 36 dwellings on the site. No formal valuation has been received as at 31.3.2014. Other assets are stated at insurance value or cost.

2. BORROWINGS

There were no borrowings during the year.

3. DEBTS OUTSTANDING

All debts are under 3 months old.

4. LEASES

The Council leased the land for the Fletcher Room (Community Building) from Norfolk County Council for 25 years from 18th May 2001, at £350 p.a., subject to review. The Council has also leased the land for the play area at Beighton Road from Wherry Housing Association for 30 years from 2001, at £1 p.a. The lease may not be determined or disposed of until the end of the 30 year term.

ACLE PARISH COUNCIL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014 SUPPORTING NOTES (CONTINUED)

5. REPAIRS RESERVE	1.4.13	Transfer	31.3.14
	£	2013 - 14	£
Fletcher Room	26,131	3,690	29,821
War memorial	600	-	600
Memorial repairs	1,650	- 1,650	-
Cemetery extension	58,500	10,000	68,500
Allotments	650		650
Street lights	3,400	- 3,400	-
Legal fees	-	5,000	5,000
Election	150	150	300
Clock	511	100	611
Play areas	-	5,000	5,000
Village facilities	43,841	- 33,000	10,841
	<u>135,433</u>	<u>- 14,110</u>	<u>121,323</u>

6. TENANCIES

During the year the following tenancies were held:

Council as Landlord

Tenant - Rebas Riverside Inn	Rent: £2 p.a.	Non-repairing
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Council as Tenant

Landlord - Mr M Allen, Damgate	£30 p.a.	Repairing
Railtrack plc, Weavers Way	Peppercorn	Repairing
Railtrack plc, Crossing 14	Peppercorn	Repairing
Norfolk C.C. Land at Damgate	Peppercorn	Repairing

7. Donations

The Council has adopted the General Power of Competence, under the Localism Act 2011. This enables the Council to do anything that an individual generally may do. S.137 of the LGA 1972 is therefore no longer used.

Donations were made to: Acle Academy, Acle PCC for grasscutting, repairs of the clock at Acle Church, Age Uk, Nfk Accident Rescue Service, the Royal British Legion, Citizens Advice Bureau, Acle Archive, Football Foundation, Group and Acle Scouts.

8. AGENCY WORK

During the year the Council undertook agency work:

Norfolk County Council	Verge Cutting	£ 1,748
Broadland District Council	Monitoring of Toilets	11,496
		<u>£13,244</u>

A final claim for reimbursement has been made.

ACLE PARISH COUNCIL

**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014
SUPPORTING NOTES (CONTINUED)**

10. CONTINGENT LIABILITIES

A contingent loss (cost) will be accrued in the financial statement where it is probable that a future event will confirm a material loss (cost) which can be estimated with reasonable accuracy at the date when the financial statements are approved, ie signed by the RFO.

Where a material contingent loss (cost) is not accrued, perhaps because it cannot be accurately estimated or because the event is not considered sufficiently certain, it is disclosed in this note to the balance sheet.

The Council's accounts for the year ended 31 March 2014 do not include provision for any contingencies.

11. PENSIONS

The clerk is a member of the Norfolk County Council Pension Scheme. The Council contributes to the scheme.

12. TRUST FUNDS

The Council is the sole trustee of Acle Borderland Trust.

The Council is also the Custodian Trustee of Acle Lands Trust and Acle War Memorial Recreation Centre.

These trust funds have been separately constituted. The audit opinion does not cover these trust funds and these funds have not been included in the Council's statements of account for the year ended 31st March 2014.

13. CAPITAL COMMITMENTS

The Council hopes to purchase land for an extension to the cemetery.

Signed: _____
Chairman

Signed: _____
Responsible Financial Officer

Date: _____

Date: _____